

Ticker	KYN Kayne Anderson MLP/Midstream Investment Company	KMF Kayne Anderson Midstream/Energy Fund, Inc.
Focus	MLPs and Midstream Energy Companies	MLPs, Midstream Companies, and energy-related debt
Inception	9/28/2004	11/24/2010
Total assets ¹	\$3,994 million	\$1,150 million
NAV updates	Daily	Daily
Portfolio ¹	<p>Midstream MLP 73% Midstream Company 25% Shipping MLP 1% General Partner MLP 1%</p>	<p>Midstream Company 69% Midstream MLP 24% Debt 5% Other Energy 2%</p>
Structure	<ul style="list-style-type: none"> • Closed-end fund • Taxable as a corporation 	<ul style="list-style-type: none"> • Closed-end fund • Non-taxable Regulated Investment Company (RIC)
Suitable for IRA's?	Yes. Unlike direct holdings in MLPs, the Company does not generate Unrelated Business Taxable Income (UBTI).	Yes. Unlike direct holdings in MLPs, the Fund does not generate Unrelated Business Taxable Income (UBTI).
Tax document	Form 1099 (no K-1's)	Form 1099 (no K-1's)
2017 tax character ²	28% Qualified dividends 72% Return of capital	100% Return of capital

¹ As of 8/31/18

² For common shares only

This material shall not constitute an offer to sell or a solicitation to buy, nor shall there be any sale of the securities in any jurisdiction in which such offer or sale is not permitted. An investment in any of the funds could suffer loss. Before making an investment in a fund, you should consider the investment objective, risks, charges and expenses of the fund, which together with other important information are included in the fund's most recent prospectus and other filings with the SEC. There can be no assurance that the investment objectives of any fund will be attained. Leverage creates risks which may adversely affect return, including the likelihood of greater volatility of net asset value and market price of common shares, and fluctuations in dividend rates on any preferred shares.

NOT FDIC INSURED. NOT BANK GUARANTEED. MAY LOSE VALUE.

Please visit www.kaynefunds.com or call 1-877-657-3863 for more information