Kayne Anderson Energy Development Company - (CUSIP: 48660Q102)

2009 Form 1099- DIV Dividends & Distributions Information

- Stockholders holding shares as of any of the record dates below should receive a 2009 Form 1099 – DIV.
- Example 1: Stockholder X owns one share during the entire calendar year of 2009 and received $1.30 of distributions during the calendar year. Stockholder X should receive a 2009 Form 1099 – DIV including $1.30 of Non-dividend Distributions (Box 3).
- Example 2: Stockholder X purchased one share on October 12, 2009 (i.e., held the share as of the October 16 record date) and received $0.30 of distributions during October 2009. Stockholder X should receive a 2009 Form 1099 – DIV including $0.30 of Non-dividend Distributions (Box 3).

Record Date	Ex-Dividend Date	Payable Date	Total Distribution Per Share	Year Included in Shareholders' Income			Box 1a Total Ordinary Dividends	Box 1b Total Qualified Dividends
				2007	2008	2009		
01/16/2009	01/14/2009	01/29/2009	$0.35			$0.35		
04/17/2009	04/15/2009	04/30/2009	$0.35			$0.35		
07/17/2009	07/15/2009	07/30/2009	$0.30			$0.30		
10/16/2009	10/14/2009	10/29/2009	$0.30			$0.30		
			$1.30			**$1.30**		

Record Date	Box 2a Total Capital Gain Distr.	Box 2b Unrecap Sec. 1250 Gain	Box 2c Section 1202 Gain	Box 2d Collectibles (28%) Gain	Box 3 Nondividend Distributions	Box 6 Foreign Tax Paid	Box 8 Cash Liquidation Distr	Box 9 Noncash Liquidation Distr	Exempt Interest Dividends
01/16/2009					$0.35				
04/17/2009					$0.35				
07/17/2009					$0.30				
10/16/2009					$0.30				
					$1.30				

- Non-dividend Distributions (Box 3) are treated as a return of capital for tax purposes (i.e., not as taxable income) and reduce the cost basis of shares owned.