

Kayne Anderson MLP Investment Company - (CUSIP: 486606106)

2007 Form 1099- DIV Dividends & Distributions Information

- Stockholders holding shares as of any of the record dates below should receive a 2007 Form 1099 – DIV.
- Example 1: Stockholder X owns 100 shares during the entire calendar year of 2007 and received \$193.00 (\$1.93 per share x 100 shares) of dividends during the calendar year. Stockholder X should receive a 2007 Form 1099 – DIV including \$8.82 (\$0.0882 per share) of Ordinary Income (Box 1a), \$8.82 (\$0.0882 per share) of Qualified Dividends (Box 1b) and \$184.18 (\$1.8418 per share x 100 shares) of Non-dividend Distributions (Box 3).
- Example 2: Stockholder X purchased 100 shares on September 29, 2007 (held shares as of the October 3 record date) and received \$49.00 (\$0.49 per share x 100 shares) of dividends during the calendar year 2007. Stockholder X should receive a 2007 Form 1099 – DIV including \$2.24 (\$0.0224 per share) of Ordinary Income (Box 1a), \$2.24 (\$0.0224 per share) of Qualified Dividends (Box 1b) and \$46.76 (\$0.4676 per share x 100 shares) of Non-dividend Distributions (Box 3).

				Year Included in			Box 1a Total	Box 1b Total
				Shareholders' Income				
Record	Ex-Div	Payable	Total				Ordinary	Qualified
Date	Date	Date	Dividends	2005	2006	2007	Dividends	Dividends
1/5/2007	1/3/2007	1/12/2007	\$ 0.4700			\$ 0.4700	\$ 0.0215	\$ 0.0215
4/4/2007	4/2/2007	4/13/2007	\$ 0.4800			\$ 0.4800	\$ 0.0219	\$ 0.0219
7/5/2007	7/2/2007	7/12/2007	\$ 0.4900			\$ 0.4900	\$ 0.0224	\$ 0.0224
10/3/2007	10/1/2007	10/12/2007	\$ 0.4900			\$ 0.4900	\$ 0.0224	\$ 0.0224
Total			\$ 1.9300			\$ 1.9300	\$ 0.0882	\$ 0.0882

	Box 2a	Box 2b	Box 2c	Box 2d	Box 3	Box 6	Box 8	Box 9	
		Unrecap				Foreign	Cash	Noncash	Exempt
Record	Total Capital	Sec. 1250	Section 1202	Collectibles	Nondividend	Tax	Liquidation	Liquidation	Interest
Date	Gain Distr.	Gain	Gain	(28%) Gain	Distributions	Paid	Distr	Distr	Dividends
1/5/2007					\$ 0.4485				
4/4/2007					\$ 0.4581				
7/5/2007					\$ 0.4676				
10/3/2007					\$ 0.4676				
Total					\$ 1.8418				

- Non-dividend Distributions (Box 3) are treated as a return of capital for tax purposes (i.e., not as taxable income) and reduce the cost basis of shares owned.