

Kayne Anderson MLP Investment Company - Common Shares (CUSIP: 486606106)

2014 Form 1099-DIV Dividends & Distributions Information

- Stockholders holding shares as of any of the record dates below should receive a 2014 Form 1099-DIV.
- The information on dividends and distributions paid during the calendar year 2014 is set forth below.
- Example 1: Stockholder X owned one share during the entire calendar year of 2014 and received \$2.525 of distributions during calendar year 2014. Stockholder X should receive a 2014 Form 1099-DIV including \$2.2711 of Total Ordinary Dividends (Box 1a), of which \$2.2711 will be treated as Qualified Dividends (Box 1b), and \$0.2539 of Nondividend Distributions (Box 3).
- Example 2: Stockholder X purchased one share on September 30, 2014 (i.e., held the share as of the October 3 record date) and received \$0.65 of distributions during calendar year 2014. Stockholder X should receive a 2014 Form 1099-DIV including \$0.5846 of Total Ordinary Dividends (Box 1a), of which \$0.5846 will be treated as Qualified Dividends (Box 1b), and \$0.0654 of Nondividend Distributions (Box 3).

Record Date	Ex-Dividend Date	Payable Date	Total Distribution Per Share	Year Included in Shareholders' Income			Box 1a Total Ordinary Dividends	Box 1b Total Qualified Dividends
				2013	2015	2014		
1/6/2014	1/2/2014	1/10/2014	\$ 0.6100			\$ 0.6100	\$ 0.5487	\$ 0.5487
4/4/2014	4/2/2014	4/11/2014	\$ 0.6250			\$ 0.6250	\$ 0.5622	\$ 0.5622
7/3/2014	7/1/2014	7/11/2014	\$ 0.6400			\$ 0.6400	\$ 0.5756	\$ 0.5756
10/3/2014	10/1/2014	10/10/2014	\$ 0.6500			\$ 0.6500	\$ 0.5846	\$ 0.5846
			\$ 2.5250			\$ 2.5250	\$ 2.2711	\$ 2.2711

Record Date	Box 2a Total Capital Gain Distr.	Box 2b Unrecap Sec. 1250 Gain	Box 2c Section 1202 Gain	Box 2d Collectibles (28%) Gain	Box 3 Nondividend Distributions	Box 6 Foreign Tax Paid	Box 8 Cash Liquidation Distr	Box 9 Noncash Liquidation Distr	Exempt Interest Dividends
1/6/2014					\$ 0.0613				
4/4/2014					\$ 0.0628				
7/3/2014					\$ 0.0644				
10/3/2014					\$ 0.0654				
					\$ 0.2539				

- Total Ordinary Dividends (Box 1a) are either Qualified Dividends or non-Qualified Dividends. To the extent that Total Ordinary Dividends (Box 1a) exceeds Qualified Dividends (Box 1b), the difference will be taxed at the applicable ordinary income tax rate.
- In addition to other requirements which designate dividends as Qualified Dividends, a stockholder must meet the holding period requirements. Generally, a stockholder must hold the stock for more than 60 days during the 121-day period that begins 60 days before the ex-dividend date.
- Nondividend Distributions (Box 3) are treated as a return of capital for tax purposes (i.e., not as taxable income) and reduce the cost basis of the investment owned.

This notice is not intended to constitute tax, legal, investment, or other professional advice. This is general information and should not be relied upon without consulting your tax advisor.