

Ticker	KYN Kayne Anderson MLP/Midstream Investment Company	KMF Kayne Anderson Midstream/Energy Fund, Inc.
Focus	MLPs and midstream companies	Midstream MLPs and midstream companies
Inception	9/28/2004	11/24/2010
Total assets ¹	\$3,173 million	\$830 million
NAV updates	Daily	Daily
Portfolio ¹	<p>A pie chart showing the portfolio composition for KYN. The largest slice is Midstream MLP at 70%, followed by Midstream Company at 29%, and a very small slice for Shipping MLP at 1%.</p>	<p>A pie chart showing the portfolio composition for KMF. The largest slice is Midstream Company at 63%, followed by Midstream MLP at 24%, Other Energy at 10%, and Debt at 3%.</p>
Structure	<ul style="list-style-type: none"> • Closed-end fund • Taxable corporation 	<ul style="list-style-type: none"> • Closed-end fund • Regulated Investment Company (RIC)
Suitable for IRA's?	Yes, because unlike direct holdings in MLPs, KYN does not generate Unrelated Business Taxable Income (UBTI)	Yes, because unlike direct holdings in MLPs, KMF does not generate Unrelated Business Taxable Income (UBTI)
Tax document	Form 1099 (no K-1's)	Form 1099 (no K-1's)
2018 tax character ²	100% Qualified dividends	9% Qualified dividends 91% Return of capital

¹ As of 10/31/19.

² For common shares only.

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Please visit www.kaynefunds.com or call 1-877-657-3863 for more information