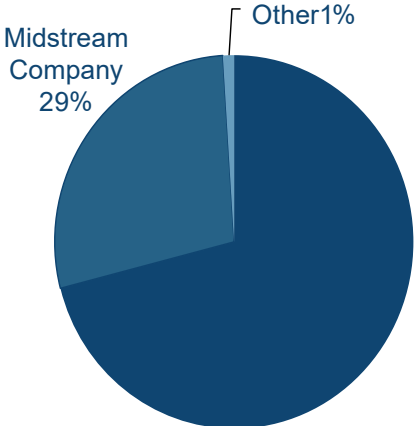
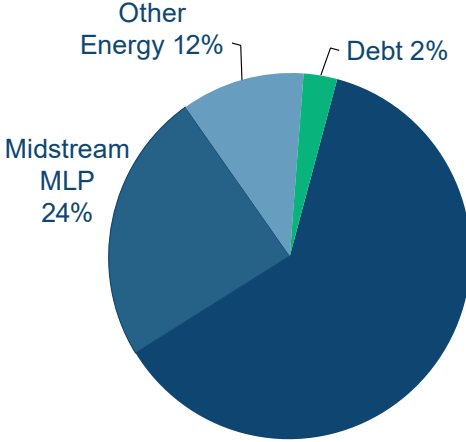


Ticker	KYN Kayne Anderson MLP/Midstream Investment Company	KMF Kayne Anderson Midstream/Energy Fund, Inc.
Focus	MLPs and midstream companies	Midstream MLPs and midstream companies
Inception	9/28/2004	11/24/2010
Total assets ¹	\$3,196 million	\$861 million
NAV updates	Daily	Daily
Portfolio ¹	 <p>Midstream MLP 70%</p> <p>Midstream Company 29%</p> <p>Other 1%</p>	 <p>Midstream Company 62%</p> <p>Midstream MLP 24%</p> <p>Other Energy 12%</p> <p>Debt 2%</p>
Structure	<ul style="list-style-type: none"> • Closed-end fund • Taxable corporation 	<ul style="list-style-type: none"> • Closed-end fund • Regulated Investment Company (RIC)
Suitable for IRA's?	Yes, because unlike direct holdings in MLPs, KYN does not generate Unrelated Business Taxable Income (UBTI)	Yes, because unlike direct holdings in MLPs, KMF does not generate Unrelated Business Taxable Income (UBTI)
Tax document	Form 1099 (no K-1's)	Form 1099 (no K-1's)
2018 tax character ²	100% Qualified dividends	9% Qualified dividends 91% Return of capital

¹ As of 12/31/19.

² For common shares only.

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