

Ticker	<b>KYN</b> Kayne Anderson MLP/Midstream Investment Company	<b>KMF</b> Kayne Anderson Midstream/Energy Fund, Inc.
Focus	MLPs and midstream companies	Midstream MLPs and midstream companies
Inception	9/28/2004	11/24/2010
Total assets <sup>1</sup>	\$3,360 million	\$875 million
NAV updates	Daily	Daily
Portfolio <sup>1</sup>	<p>Shipping MLP 1%</p> <p>Midstream Company 29%</p> <p>Midstream MLP 70%</p>	<p>Other Energy 6%</p> <p>Midstream MLP 25%</p> <p>Debt 2%</p> <p>Midstream Company 67%</p>
Structure	<ul style="list-style-type: none"> <li>• Closed-end fund</li> <li>• Taxable corporation</li> </ul>	<ul style="list-style-type: none"> <li>• Closed-end fund</li> <li>• Regulated Investment Company (RIC)</li> </ul>
Suitable for IRA's?	Yes, because unlike direct holdings in MLPs, KYN does not generate Unrelated Business Taxable Income (UBTI)	Yes, because unlike direct holdings in MLPs, KMF does not generate Unrelated Business Taxable Income (UBTI)
Tax document	Form 1099 (no K-1's)	Form 1099 (no K-1's)
2018 tax character <sup>2</sup>	100% Qualified dividends	9% Qualified dividends 91% Return of capital

<sup>1</sup> As of 9/30/19.

<sup>2</sup> For common shares only.

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NOT FDIC INSURED. NOT BANK GUARANTEED. MAY LOSE VALUE.

Please visit [www.kaynefunds.com](http://www.kaynefunds.com) or call 1-877-657-3863 for more information