



Kayne Anderson

Capital Advisors, L.P.

The Growing Opportunity In Renewable Energy

Top 3 Reasons To Invest In Renewable Energy Infrastructure

1. Renewable Energy—Is The New Investment Frontier

Renewable energy is a worldwide focus, driven by the heightened awareness of climate change and the desire for viable alternatives to fossil fuel. As a result, renewable energy infrastructure has rapidly become the new frontier for innovative, forward-looking energy companies. The global pandemic has only accelerated the interest in this transformative secular trend. From smaller, faster-growing solar, wind, and hydropower companies to larger utility companies rapidly pivoting to a renewable energy focus, the investable opportunities are abundant.

75%
of global new power capacity is invested in renewable energy.*

2. Plummeting Costs—Make A Compelling Case

Not only have we reached the global tipping point for interest in renewable energy, but production costs have declined rapidly over the past several years due to a variety of technological innovations. Renewable energy is often cheaper to produce than fossil fuel-generated energy. Solar costs have declined by 90%, while wind costs have dropped by 70%. Renewable energy is the preferred energy choice as the world moves forward and has rapidly become the least expensive energy source. We expect this trend to continue and believe it provides an attractive opportunity for investors.

90%
Drop In Solar Costs**

70%
Drop in Wind Costs**

3. Energy Pioneers—Understand The Opportunities

As pioneers in the energy sector, our team of investment professionals scours the globe for the most compelling renewable energy infrastructure opportunities. Early on, we understood the game-changing seismic shift occurring in the energy sector and began investing in the renewable energy infrastructure arena in 2013. As a result, the [Kayne Anderson Renewable Infrastructure Fund](#) is well-positioned to provide investors with high-quality exposure to the rapidly growing renewable energy space and the overall transition to a lower-carbon economy.

30+ Years
pioneering the energy frontier and now focused on renewable energy

Institutional Class | **KARIX**

Retail Class | **KARRX**

Portfolio Management Team



John C. (“J.C.”) Frey, Justin Campeau, and Jody Meraz are the portfolio managers responsible for the management of the Fund. They have 20, 14, and 19 years of experience, respectively, in the energy industry with specific expertise in renewable energy infrastructure.

Kayne Anderson Capital Advisors
Leading the Way in Alternative Niche Investing, including Renewable Strategies, Since 1984

Kayne Anderson has been a leader in energy infrastructure investing since 1998, and investing in renewable energy infrastructure since 2013.

Founded in 1984, Kayne Anderson is a leading alternative investment management firm focused on infrastructure, real estate, credit, and private equity. Kayne’s investment philosophy is to pursue niches, with an emphasis on cash flow, where our knowledge and sourcing advantages enable us to seek to deliver above average, risk-adjusted investment returns.

Contact Us

Financial Professionals

443.652.4233

mutualfunds@kaynecapital.com

Shareholder Services

844.95.KAYNE

844.955.2963

kaynefunds.com/karix

Kayne Anderson Renewable Infrastructure Fund

DISCLOSURE

*Source: Bloomberg New Energy Finance

**Source: Lazard Levelized Cost of Energy Analysis - Version 14.0 (October 2020)

The Fund's investment objectives, risks, charges and expenses must be considered carefully before investing. The prospectus and summary prospectus contains this and other important information about the Fund, and may be obtained by calling 844-95-KAYNE or visiting kaynefunds.com/karix. Read it carefully before investing.

Mutual fund investing involves risk. Principal loss is possible. An investment in the Fund could suffer loss. The Fund is non-diversified, meaning it may concentrate its assets in fewer individual holdings than a diversified fund. Therefore, the Fund is more exposed to individual stock volatility than a diversified fund. Because the Fund invests in Renewable Infrastructure Companies, the value of the Fund shares may be affected by events that adversely affect companies in that industry. The Fund has investments in non-U.S. issuers or U.S. issuers with significant non-U.S. operations, which may be subject to additional political, social, regulatory, and economic risks. As a result, the Fund may be exposed to risks that the exchange rate of the U.S. dollar relative to other currencies may change in a manner that could have an adverse effect on the gain and loss generated from the fund's investments denominated in currencies other than the U.S. dollar. Market risk is the potential for changes in the fair value of financial instruments from market changes, including fluctuations in market price. Market risk is directly affected by the volatility and liquidity in markets in which the related underlying assets are traded.

Cash flow measures the cash generating capability of a company by adding non-cash charges (e.g. depreciation) and interest expense to pretax income.

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