

Kayne Anderson Midstream/Energy Fund, Inc. (KMF)
2018 Form 1099-DIV Common Stock Tax Information
CUSIP: 48661E108

The information below is provided for common stockholders of KMF, a regulated investment company ("RIC"), on dividends and distributions paid during the 2018 calendar year.* Stockholders holding shares as of any of the record dates below will receive a 2018 Form 1099-DIV.

2018 Form 1099-DIV

Ex-Dividend Date	Record Date	Payment Date	Tax Year 2018 Total Distributions Per Share	Box 1a Total Ordinary Dividends	Box 1b Total Qualified Dividends	Box 2a Capital Gains Distributions	Box 3 Nondividend Distributions
04/12/18	04/13/18	04/20/18	\$ 0.3000	\$ 0.0310	\$ 0.0310	\$ 0.0000	\$ 0.2690
07/06/18	07/09/18	07/13/18	\$ 0.3000	\$ 0.0310	\$ 0.0310	\$ 0.0000	\$ 0.2690
09/19/18	09/20/18	09/28/18	\$ 0.1000	\$ 0.0103	\$ 0.0103	\$ 0.0000	\$ 0.0897
10/10/18	10/11/18	10/31/18	\$ 0.1000	\$ 0.0104	\$ 0.0104	\$ 0.0000	\$ 0.0896
11/14/18	11/15/18	11/30/18	\$ 0.1000	\$ 0.0104	\$ 0.0104	\$ 0.0000	\$ 0.0896
12/19/18	12/20/18	12/31/18	\$ 0.1000	\$ 0.0000	\$ 0.0000	\$ 0.0000	\$ 0.1000
KMF Total 2018 distributions per share:			\$ 1.0000	\$ 0.0931	\$ 0.0931	\$ 0.0000	\$ 0.9069

*Although KMF stockholders as of December 29, 2017, received the distribution of \$0.30 per share during January 2018, the distribution, as a result of the fund's RIC status, should not be included in the 2018 Form 1099-DIV and should have been included in the 2017 Form 1099-DIV.

Box 1a: Ordinary Dividends are distributions paid out of earnings and profits and taxed at ordinary income tax rates.

Box 1b: Qualified Dividends are the portion of Ordinary Dividends (Box 1a) that qualify for the reduced capital gains rate if the stockholder meets the holding period requirements. Generally, a stockholder must hold the stock for more than 60 days during the 121-day period that begins 60 days before the ex-dividend date.

Box 3: Nondividend distributions are nontaxable and treated as a return of capital for tax purposes, reducing the stockholder's cost basis of the investment. When the stockholder's basis has been reduced to zero, any distribution amount in excess of the stockholder's basis will be taxed as a capital gain.

Fund Mergers: On August 6, 2018, Kayne Anderson Energy Total Return Fund, Inc. (KYE) completed its merger with Kayne Anderson Midstream/Energy Fund, Inc. (KMF), and stockholders of KYE became stockholders of KMF. KYE stockholders that were paid distributions prior to the merger will receive tax information related to KYE on a 2018 Form 1099-DIV. As a result of the merger, former KYE stockholders that became KMF stockholders will also receive tax information related to KMF on a 2018 Form 1099-DIV for distributions paid following the merger. For merger related tax information, please see [KYE's Report of Organizational Activities Affecting Basis of Securities](#). Additional KYE and KMF tax information is available on our website at <http://kaynefunds.com/kye/tax-information/> and <http://kaynefunds.com/kmf/tax-information/>, respectively.

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