

# Kayne Anderson MLP Investment Company - (CUSIP: 486606106)

## 2008 Form 1099- DIV Dividends & Distributions Information

- Stockholders holding shares as of any of the record dates below should receive a 2008 Form 1099 – DIV.
- Example 1: Stockholder X owns one shares during the entire calendar year of 2008 and received \$1.9925 of dividends/distributions during the calendar year. Stockholder X should receive a 2008 Form 1099 – DIV including \$1.9925 of Non-dividend Distributions (Box 3).
- Example 2: Stockholder X purchased one shares on September 29, 2008 (held shares as of the October 3 record date) and received \$0.50 of dividends/distributions during the calendar year 2008. Stockholder X should receive a 2008 Form 1099 – DIV including \$0.50 of Non-dividend Distributions (Box 3).

Record Date	Ex-Dividend Date	Payable Date	Total Distribution Per Share	Year Included in Shareholders' Income			Box 1a Total	Box 1b Total
				2006	2007	2008	Ordinary Dividends	Qualified Dividends
1/4/2008	1/2/2008	1/11/2008	\$0.4950			\$0.4950		
4/3/2008	4/1/2008	4/11/2008	\$0.4975			\$0.4975		
7/7/2008	7/2/2008	7/11/2008	\$0.5000			\$0.5000		
10/3/2008	10/1/2008	10/10/2008	\$0.5000			\$0.5000		
			<b>\$1.9925</b>			<b>\$1.9925</b>		

Record Date	Box 2a Total Capital Gain Distr.	Box 2b Unrecap Sec. 1250 Gain	Box 2c Section 1202 Gain	Box 2d Collectibles (28%) Gain	Box 3 Nondividend Distributions	Box 6 Foreign Tax Paid	Box 8 Cash Liquidation Distr	Box 9 Noncash Liquidation Distr	Exempt Interest Dividends
1/4/2008					\$0.4950				
4/3/2008					\$0.4975				
7/7/2008					\$0.5000				
10/3/2008					\$0.5000				
					<b>\$1.9925</b>				

- Non-dividend Distributions (Box 3) are treated as a return of capital for tax purposes (i.e., not as taxable income) and reduce the cost basis of shares owned.